BUSINESS LOAN APPLICATION

_____

Re: Loan Application

In an effort to obtain a loan from your institution, the undersigned present(s) the following information as an application for an extension of credit. If you have any additional questions or need further information to supplement this application, please feel free to call the undersigned at your convenience.

***Name of Business*:** _____
Contact person: _____
_____
_____
_____, ___ _____
Phone: _____ Ext.: _____

Type of Organization: Sole proprietorship

Nature/Line of Business: _____

Key Owners/Officers:
Name: _____
Title: _____
Address: _____
_____, ___ _____
Phone: _____ Ext.:_____

Length of time in business: _____

Time under current management: _____

Owner's cash or other equity invested: $0.00

Current Loan Request

1. Amount of loan: $_____
2. Type of loan: Term loan
3. Interest rate: ____%

Other loan fees:
$____ for _____

4. Term:
   a. Beginning date: _____

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b. Number of payments: ___

5. Repayment schedule: Monthly payments

The purpose for the loan request: _____

Source of repayment: General business earnings

Available collateral: _____
Guarantor(s):

Borrowing History

Other Lender: _____
Address: _____
_____, ___ _____
Phone: _____

Date of loan: _____
Amount borrowed: $_____
Current balance: $_____

Business Plan: _____

Attached documents: Financial statements and Tax returns

References

Name: _____
Address: _____
_____, ___ _____
Phone: _____
Relationship: _____

An attached Authorization Letter has been included to assist you with the verification process.

Applicant: _____

By: _____
_____
_____

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VERIFICATION AUTHORIZATION

_____

_____

To Whom It May Concern:

_____ ("the Applicant") has applied for a loan with _____ ("the Lender") on _____. The Lender is authorized to obtain all information that it determines is necessary for consideration of the loan application. The information requested may include credit history, bank deposits and other financial information.

In order to assist with this loan request, we ask for your cooperation in providing all requested information as soon as possible. Your prompt response will help us receive an answer regarding the approval of the loan in a timely manner. In exchange for your efforts, we release you, your officers, directors, employees, and representatives from and agree to hold all of the above harmless against any and all claims, liabilities, lawsuits, damages, costs and expenses arising out of your cooperation.

A photocopy of this letter will be treated as an original copy and will provide you with all of the protections of the original.

Thank you for your cooperation.

Applicant:

_____

By: _____

_____

_____

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